

Pre-Authorized Debit Agreement

RENTAL UNIT: BUILDING:

RESIDENTIAL PROPERTY ADDRESS:

NO. STREET CITY PROV. POSTAL CODE

TENANT NAME(S):

PAYOR NAME(S):

PAYOR ADDRESS:

NO. STREET CITY PROV. POSTAL CODE

☐ check if same as above

PHONE: EMAIL:

ACCOUNT DETAILS (Attach a void cheque or direct deposit form from your bank):

FINANCIAL INSTITUTION NUMBER:

ACCOUNT NUMBER:

TRANSIT NUMBER:

AUTHORIZATION:

I/We authorize All Island Equity REIT LP ("All Island Rentals"), acting directly or through its authorized payment service provider, to debit the account identified above for recurring Personal Pre-Authorized Debits ("PADs") relating to amounts owing under the Residential Tenancy Agreement, including:

- Monthly rent
- Parking fees
- Storage fees
- Utilities (where applicable)
- Late fees or NSF charges permitted under the tenancy agreement
- Replacement keys, fobs, remotes, or access devices
- Any other amounts lawfully owing under the Residential Tenancy Agreement

The amount debited may vary depending on the amounts owing under the Residential Tenancy Agreement.

PADs will normally be processed on the first (1st) day of each month, or the next business. Additional PADs may be processed when other authorized charges become due.

The Payor acknowledges that debit amounts may vary and expressly waives the requirement to receive ten (10) days' advance notice of each varying amount. All Island Rentals may withdraw the amount owing under the Residential Tenancy Agreement on the applicable due date without further notice.

PAYOR'S
INITIALS

The Payor agrees to notify All Island Rentals of any change to banking information before the next scheduled withdrawal.

If any Pre-Authorized Debit is returned unpaid, the Tenant remains responsible for the outstanding amount together with any NSF fee or other charges permitted under the Residential Tenancy Agreement.

You, the Payor, have certain recourse rights if any debit does not comply with this agreement. For example, you have the right to receive reimbursement for any debit that is not authorized or is not consistent with this PAD Agreement. To obtain more information on your recourse rights, contact your financial institution or visit www.payments.ca

You, the Payor, may revoke your authorization at any time, subject to providing notice of 30 days. Cancellation does not terminate the Residential Tenancy Agreement or relieve the Tenant of payment obligations. To obtain a sample cancellation form, or for more information on your right to cancel a PAD Agreement, contact your financial institution or www.payments.ca.

The Payor acknowledges that All Island Rentals may use an authorized third-party payment service provider to administer and process Pre-Authorized Debits on its behalf. Although the PADs transactions may be processed through the authorized payment service provider, all debits authorized under this Agreement are collected solely for the purpose of satisfying the Tenant's payment obligations to All Island Rentals under the Residential Tenancy Agreement.

The Tenant and Payor acknowledge that personal and banking information provided under this Agreement may be shared with the authorized payment service provider solely for the purpose of administering and processing PADs in accordance with applicable privacy legislation.

SIGNATURE OF PAYOR	DATE (MM/DD/YY)
SIGNATURE OF JOINT ACCOUNT HOLDER (IF APPLICABLE)	DATE (MM/DD/YY)
SIGNATURE OF TENANT	DATE (MM/DD/YY)